London CIV Global Equities Search

Email from Assistant Director, Client Management, London CIV

30 August 2016

This is just to let you know that the London CIV global equities search went live on Friday, please see link to website below:

http://www.mytenders.org/search/show/search_view.aspx?ID=AUG130511

Please feel free to send the link on to your managers if you would like them to submit a tender for one of the lots.

As you may be aware we appointed Mercer and Redington to assist with the manager search and I've attached a list of the investment strategies we are looking for and the adviser assigned to that strategy. In terms of the timeline for appointment, we are due to receive responses by the 16th September and will be reviewing submissions after that with clarification meetings to be held with shortlisted managers. The global equity working group (part of the Investment Advisory Committee formed of treasurers and pension managers) is supporting the CIV in the procurement exercise and have already added considerable value in pulling the tender documents together. They are also due to review submissions and attend the manager meetings (time allowing). We are then aiming to hold information days for London Funds to meet the selected managers towards the end of the year, invitations will be sent out in due course.

We hope that this will provide funds with an exciting range of opportunities, particularly at a time when I know a lot of you will be considering your asset allocation and investment strategy following the triennial valuation.

As you may have also noted we are also working on looking at options around fixed income and cash generating assets over the next few months and will keep you updated of progress.